THE KANSAS WORKERS' COMPENSATION FUND SECOND-INJURY FUND

ADMINISTERED BY:

SANDY PRAEGER
COMMISSIONER OF INSURANCE

2013 FISCAL YEAR REPORT

JULY 1, 2012 - JUNE 30, 2013

ANNUAL REPORT OF RECEIPTS AND DISBURSEMENTS

Kansas Workers' Compensation Fund for Fiscal Year 2013

Balance as of July 1, 2012	**$**	**9,448,671.30**
Assessment Receipts		1,434,289.17
Fines and Penalties		104,054.15
Miscellaneous Reimbursements		31,075.71
TOTAL RECEIPTS	**$**	**1,569,419.03**
Compensation Expenditures	$	(1,249,068.50)
Medical Expenditures		(1,880,582.17)
Vocational Rehab. Work Assessment Expenditures		(7,705.86)
Attorney Fee Expenditures		(276,162.88)
Court Reporter and Deposition Fee Expenditures		(38,661.29)
Other Operating Expenses		(192,410.93)
TOTAL EXPENDITURES	**$**	**(3,644,591.63)**
Operating Transfer Out		
Recovery From Prior Year Expenditures		
Prior Year Encumbrance Liquidation		
Ending Balance, June 30, 2013	**$**	**7,373,498.70**

STATE OF KANSAS

FIGURE I

WORKERS' COMPENSATION FUND

RECEIPT ANALYSIS

DESCRIPTION	FY 2013	% OF TOTAL	FY 2012	% OF TOTAL
Assessment Receipts	$ 1,434,289.17	13.02%	$ 4,749,672.00	33.67%
Fines and Penalties	104,054.15	0.94%	181,833.62	1.29%
Miscellaneous Reimbursements	31,075.71	0.28%	103,412.30	0.73%
Operating Transfer In	-	0.00%	-	0.00%
Operating Transfer Out		0.00%		0.00%
TOTAL RECEIPTS	**$ 1,569,419.03**		**$ 5,034,917.92**	
Previous Year Carryover *includes current year assessments	$ 9,448,671.30	85.76%	$ 9,072,223.97	64.31%
SUBTOTAL	$ 11,018,090.33		$ 14,107,141.89	
Legislative Sweep		0.00%		0.00%
TOTAL FUNDS AVAILABLE	**$ 11,018,090.33**	**100.00%**	**$ 14,107,141.89**	**100.00%**

*Small rounding error may occur in percentage formulas

FIGURE II

WORKERS' COMPENSATION FUND

EXPENDITURE ANALYSIS

DESCRIPTION	FY 2013	% OF TOTAL	FY 2012	% OF TOTAL
Disability Compensation	$ 1,246,438.22	34.20%	$ 1,296,657.62	27.91%
Voc. Rehab. Work Assessments	7,705.86	0.21%	18,129.43	0.39%
Medical				
Doctors	321,669.83	8.83%	257,958.64	5.55%
Hospitals	429,770.66	11.79%	899,395.99	19.36%
Drugs	163,105.79	4.48%	197,928.13	4.26%
Misc. Medical Supplies(braces, etc.)	62,154.11	1.71%	69,150.61	1.49%
Other Services (memberships, tuitions, etc.)	75.00	0.00%	180.00	0.00%
Reimbursements to Insurance Cos. [K.S.A. 44-569(a) and K.S.A. 44-569]	906,437.06	24.87%	1,337,815.10	28.80%
Attorney's Fees	276,162.88	7.58%	294,363.16	6.34%
Court Costs, Depositions, Medical Reports, etc.	38,661.29	1.06%	42,610.75	0.92%
Other Operating Expenses	192,410.93	5.28%	231,213.74	4.98%
TOTAL EXPENDITURES	$ 3,644,591.63	100.00%	$ 4,645,403.17	100.00%

*Small rounding error may occur in percentage formulas

SOURCES OF FUNDING

FISCAL YEARS 2013 - 2012

FY 2013	DESCRIPTION	FY 2012
0.28%	1 = Miscellaneous Reimbursements	0.73%
0.94%	2 = Fines and Penalties	1.29%
13.02%	3 = Assessment Receipts	33.67%
85.76%	4 = Carryover Balance and Cancelled Checks	64.31%
0.00%	5 = Operating Transfer In	0.00%
0.00%	6 = Operating Transfer Out	0.00%
0.00%	7 = Legislative Sweep	0.00%
100.00%		100.00%

*Small rounding error may occur in percentage formulas

DISBURSEMENTS OF EXPENDITURES

FISCAL YEARS 2012 - 2011

FY 2013	DESCRIPTION	FY 2012
1.06%	1 = Administrative Costs (Includes Court Reporter & Deposition Fees)	0.92%
34.20%	2 = Compensation Costs	27.91%
0.21%	3 = Vocational Rehabilitation	0.39%
51.67%	4 = Medical Costs	59.47%
5.28%	5 = Other Operating Expenses	4.98%
7.58%	6 = Attorney Fee Expenses	6.34%
100.00%		100.00%

*Small rounding error may occur in percentage formulas