40-7-11 Agents; cancellation of licenses or certification; procedure.

(a) Licenses or certifications, or both, shall be cancelled upon written request of the agent.

(b) Certifications shall be cancelled upon written request of insurance companies or corporations, associations, partnerships, sole proprietorships and other legal entities acting as insurance agents and holding a direct agency appointment from an insurance company. The cancellation form prescribed by the commissioner shall be submitted to the department upon termination of the contract of the agent. The requesting entity shall notify the agent of certification cancellation.