40-2-16 Life insurance and annuities; mortality tables; sexual distinctions; permits and prohibitions.

(a) For each policy of life insurance delivered or issued for delivery in this state, the blended 1980 CSO and CET mortality tables A through G, adopted December 1983 and tables SA through SG and NA through NG adopted December 1986 by the national association of insurance commissioners, may be substituted for the 1980 CSO or CET table, with or without ten-year select mortality factors.

(b) It shall not be a violation of K.S.A. 40-2404(7) for an insurer to issue the same type of life insurance policy on both a sex-distinct and sex-neutral basis.

(Authorized by K.S.A. 40-103, 40-428; implementing K.S.A. 40-428; effective, T-85-11, April 11, 1984; effective May 1, 1985; amended May 1, 1986; amended May 1, 1988.)