40-1-32 Insurance companies; riders or endorsements; change in coverage or benefits; consent of policyholder.

Consent of the policyholder is required if an endorsement or rider attached to an insurance contract or policy subsequent to the issuance date of such contract or policy reduces or eliminates coverage or benefits of the contract or policy.

(Authorized by K.S.A. 40-103, 40-2404(a); implementing K.S.A 40-928, 40-1113, 40-2404; effective May 1, 1979; amended May 1, 1986; amended May 1, 1987.)