



# Kansas Insurance Department

Vicki Schmidt, Commissioner of Insurance

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## **Insurance Commissioner Vicki Schmidt Wins Settlement, Saves Taxpayer Dollars**

Topeka, Kan. – Kansas Insurance Commissioner Vicki Schmidt has successfully settled a lawsuit with the administration. The settlement will return \$16.1 million to the Insurance Department Service Regulation Fund, which was unlawfully swept in FY 2018 and FY 2019.

“This case was a classic example of government overreach,” Commissioner Vicki Schmidt said.  
“Insurance agents and companies should not be on the hook for general state expenses.”

The lawsuit began under different administrations in both the Insurance Department and the Governor’s office. However, with Governor Laura Kelly’s signature of the state budget, Kansas insurance agents and companies can be certain the fee funds they pay will be used for their intended purpose, industry regulation, and not general state expenses.

“I am pleased this matter has been settled, without going to court. Taxpayers should not have to see their hard earned dollars wasted on yet another costly lawsuit,” said Schmidt.

Governor Kelly and Insurance Commissioner Schmidt reached a settlement agreement that requires full repayment of the fee sweeps totaling \$16.1 million over a three-year budget period.

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