

How can I find out more about the Long-Term Care Partnership?

- Ask your insurance agent, financial adviser or attorney.
- Call the in-state, toll-free number for basic questions about Long-Term Care Partnership policies:

Kansas Insurance Department
800-432-2484
Kansas Department on Aging:
800-432-3535

- Visit our website:
www.ksinsurance.org/ltc
- For more information on long-term care insurance, see KID's booklet "Long-Term Care Insurance and Shopper's Guide."

To find out more about how to apply for Medicaid, call your local Department of Social and Rehabilitation Services (SRS) office, call toll-free 888-369-4777, or visit the Kansas SRS website:

www.srskansas.org

Kansas Insurance Department



Contact us:

Online:
www.ksinsurance.org

By email:
commissioner@ksinsurance.org

Consumer Assistance Hotline:
800-432-2484

Main Number:
785-296-3071

By mail:
420 S.W. 9th St., Topeka, KS 66612

By fax:
785-296-5806

Hours:
8 a.m. to 5 p.m. weekdays
(except state holidays)



Sandy Praeger,

Commissioner of Insurance

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The Kansas Partnership for Long-Term Care



Preserve Your Independence & Secure Lifetime Asset Protection

A publication of the **Kansas Insurance Department**

What is long-term care?

Long-term care is different from the rest of your health care, and it is not typically covered under health insurance policies, HMO plans, Medicare or Medicare supplemental policies. Long-term care is personal care which ranges from simple assistance with activities in your own home or a residential care facility to highly skilled care in a nursing facility.

Most people would rather not think about the possibility of needing long-term care. But as we get older, and because we are living longer, the likelihood that we will need some kind of assistance is very real.



Long-term care coverage will help you live your life with dignity and independence.

What is long-term care insurance?

LTC insurance is designed to pay some or all of the costs of assisted care when you can no longer take care of your needs on your own. Policy options may include care in a nursing home, an assisted living facility, an adult day care or even in your own home.

What is Medicaid?

Medicaid pays medical services for people with limited income and resources. Covered services include long-term care in nursing

homes or assisted living. To qualify for Medicaid, a person must spend down their assets. Without a Partnership plan, a person would have to spend down all but \$2,000 of their assets before applying for Medicaid.

What is the Long-Term Care Partnership?

The Long-Term Care Partnership program is a public/private cooperative program that allows states to be designated as Partnership states under the Deficit Reduction Act of 2005. Insurance policies must meet the state and federal Partnership requirements.

Why consider a Partnership policy?

People who purchase qualifying long-term care policies may qualify for Medicaid early, before spending down all of their assets.

The Long-Term Care Partnership program provides dollar-for-dollar asset protection. Each dollar that your Partnership policy pays out in benefits entitles you to keep a dollar of your assets if you ever need to apply for Medicaid services.

For most people, the benefits of their private Partnership insurance policy will provide all the care they will ever need. But, because

of this unique asset protection feature, you won't have to impoverish yourself if you run out of insurance benefits and still need care. Protected assets are not considered in determining Medicaid eligibility and estate recovery.

What does a Partnership policy cost?

Each insurance company offering Partnership policies has its own premium rates. However, the younger you are when you purchase coverage, the lower your annual premium will be. That is a good reason to buy now rather than waiting.



Nursing home care in Kansas averaged about \$149 per day, or more than \$54,000 per year in 2010.

Partnership long-term care insurance policies are only marketed by licensed insurance professionals who have completed training required by the state of Kansas.

The Kansas Partnership for Long-Term Care is an option for Kansans who want to stay in control of their assets and their care choices.