

AUDITED FINANCIAL REPORTS

- a. Filing:
- i. **Foreign and alien companies DO NOT need to file their audited financial report with our Department unless they are specifically asked to do so.**
 - ii. All Kansas domestic companies must file their audited financial reports with our Department by June 1 unless they have received an exemption from the Commissioner in accordance with K.A.R. 40-1-37.

- b. Notification of Adverse Financial Condition:

A copy of any notification of adverse financial condition as set forth in Section 10 of K.A.R. 40-1-37 furnished to any insurance department must be filed with the Kansas Insurance Department within five (5) days of your receipt of such notice from your independent certified public accountant.

- c. Notification of Change of CPA:

If the accountant for the immediately preceding filed audited financial report has been dismissed or resigned, then forward the following information to the Financial Surveillance Division:

- i. Notify the Kansas Insurance Department within five (5) business days of the dismissal or resignation of the accountant.
- ii. Notify the Kansas Insurance Department with a separate letter within ten (10) business days of the above notification stating whether in the twenty-four (24) months preceding such dismissal or resignation there were any disagreements with the former accountant.
- iii. Submit to the Kansas Insurance Department a letter, from such former accountant, stating whether the accountant agrees or disagrees with the statements contained in the letter referred to in (ii) above. Also, forward to the Kansas Insurance Department a copy of your response.