



Kansas Insurance Department

Sandy Praeger, Commissioner of Insurance

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African-American college students can apply for insurance department-sponsored scholarship

TOPEKA, Kan. — Kansas Insurance Commissioner Sandy Praeger is seeking applicants for five \$1,000 scholarships to be awarded to African-American students enrolled in Kansas universities, colleges or community colleges during the 2012 fall semester.

The deadline for fall semester 2012 applications is May 1, 2012. A scholarship committee will review the applications and conduct interviews before awarding the scholarships, which are renewable.

The African-American Monumental Life Settlement Scholarships originated from a nationwide dispersal of funds in a legal settlement regarding premiums charged by Monumental Life Insurance Company. Commissioner Praeger advocated establishing a scholarship program for Kansas African-American college students with the state's share of the settlement. The Kansas Legislature passed a law designating the funds for the scholarships.

An applicant for the scholarship must meet these requirements:

- The applicant must be an African-American student.
- The applicant must be enrolled as a student at a Kansas accredited institution of higher learning during the 2012-2013 school year.
- The applicant must indicate on the application that his/her designated major is in one of the following: mathematics, computer science, business, accounting, economics, finance or investments.
- The applicant must have a cumulative college grade point average of 3.0 or better on a 4.0 scale.
- The applicant must supply an academic reference letter from a teacher or administrator at his/her higher learning institute, as well as a one-page essay describing career goals.
- The applicant must be available to be interviewed.

Eligible students should contact the office of minority affairs or student financial aid at their colleges or universities for more information, or they can download the information and application online at the Kansas Insurance Department's website, www.ksinsurance.org/gpa/scholarship.htm.

The Kansas Insurance Department, established in 1871, assists and educates consumers, regulates and reviews companies and licenses agents selling insurance products in the state. More about the department is online at www.ksinsurance.org.