



# Kansas Insurance Department

Sandy Praeger, Commissioner of Insurance

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## Rep. Clark Shultz confers on insurance reforms at national meeting of insurance regulators

TOPEKA, Kan. — Kansas State Representative Clark Shultz, (R-73<sup>rd</sup> District) joined dozens of other state lawmakers from across the United States in Washington, D.C., this week at a meeting of the National Association of Insurance Commissioners (NAIC). He consulted with the regulators about federal and insurance industry issues affecting Kansas consumers.

Major issues addressed at the meeting include sweeping changes in providing health care and shoring up the nation's financial system.

Rep. Shultz has been following proposals crafted by the NAIC on setting and disclosing rates by health insurers. He also planned to talk to regulators about efforts to continue strengthening the proven solvency system for insurers.

“Far-reaching reforms emanating from Washington could have a profound impact on Kansas insurance consumers,” said Rep. Shultz. “It is critical that we work with state insurance regulators to protect safeguards to policyholders through the already-established, highly-coordinated network of state-based supervision.”

Rep. Shultz, from Lindsborg, is the chairman of the Kansas House Committee on Insurance and Financial Institutions. He works closely with Kansas Insurance Commissioner Sandy Praeger and department officials on insurance regulation and legislation.

“I’m pleased that Clark could participate at the NAIC meeting,” Commissioner Praeger said. “His expertise on insurance and financial matters in Kansas is truly helpful to the NAIC as it formulates national perspectives.”

The visiting legislators at the D.C. meeting also met with state regulators about improving the uniformity governing business practices of registered agents and brokers in the industry.

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Among the federal reforms the NAIC is evaluating are the proposed Consumer Financial Protection Agency, the Office of National Insurance and systemic regulation of the financial sector. State insurance regulators are calling on Capitol Hill to build on the successful model of state insurance regulation while integrating that system into any reforms.

The NAIC is a voluntary organization of the chief insurance regulatory officials of the 50 states, the District of Columbia and five U.S. territories. The NAIC objective is to support state insurance regulators as they protect consumers and maintain the financial stability of the insurance marketplace. More information about the organization can be found online at [www.naic.org](http://www.naic.org).

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*The Kansas Insurance Department, established in 1871, assists and educates consumers, regulates and reviews companies and licenses agents selling insurance products in the state. More about the department is online at [www.ksinsurance.org](http://www.ksinsurance.org).*