



K a n s a s I n s u r a n c e D e p a r t m e n t

Sandy Praeger

COMMISSIONER OF INSURANCE

FOR IMMEDIATE RELEASE

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Commissioner Sandy Praeger Admits 100th Company ***American Hallmark Insurance Company of Texas Comes to Kansas***

TOPEKA, KS – American Hallmark Insurance Company of Texas has been admitted to sell insurance in Kansas by Insurance Commissioner Sandy Praeger. This brings the total to 100 companies that have been admitted under Commissioner Praeger's term of office. These are all companies that fall under the regulatory authority of the Commissioner and the Kansas Insurance Department and provide services and products to Kansas Consumers.

"We work diligently to process the applications for the Certificate of Authority so that these new companies can begin bringing their products and services to the Kansas consumer as soon as possible. But we also want to make sure in our review process that these are companies with a history of providing good service in other states," explained Praeger. "Our average time to process an electronic filing is 21 days. The national average of all state departments is 31 days. We are proud of that accomplishment and we encourage companies to file electronically because the approval process on our end is much more efficient."

Commissioner Praeger added that in addition to the 100 companies, 4 health insurance companies have expanded their coverage to include health insurance sold to individuals. Only one health insurance company has terminated its individual major medical business in Kansas during Praeger's term, and that company took the same action in all states. Under the prior administration, nine (9) companies terminated their individual major medical business in Kansas. "I am pleased to see that the trend has been reversed and companies are once again adding to choices for individual insurance."

Companies which have been admitted since January 1, 2003 include:

- Life – 17
- Property & Casualty – 70
- Automobile Club – 5
- Premium Finance – 8

A copy of all companies admitted since 1-1-03 may be accessed by following this link: [Company Admissions 2003 Thru May 2006](#). Although Automobile Club and Premium Finance companies do not sell insurance, they do fall under the regulatory authority of the Commissioner.

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