



K a n s a s I n s u r a n c e D e p a r t m e n t

Sandy Praeger

COMMISSIONER OF INSURANCE

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Kansas Insurance Department Staff Appointed to NAIC Leadership Positions

TOPEKA, KS – Insurance Commissioner Sandy Praeger announces that three members of the Kansas Insurance Department -- Neil Woerman, Director of Information Technology, Larry Bruning, Chief Actuary and Ted Clark, Anti-Fraud Director -- have been appointed to various leadership positions within the National Association of Insurance Commissioners (NAIC).

“The knowledge, expertise and commitment by each of these individuals to making a difference in the insurance industry is being recognized,” said Praeger. “It is an honor for Kansas and the department to have Neil, Larry and Ted in these very important roles at the national level.”

Woerman has been appointed to Chair the NAIC Information Systems (IS) Task Force. This task force monitors and consults on NAIC technology projects, maintains the association's technology standards, advises on the utilization of NAIC technology resources and personnel and directs collection and analysis of data involving technology use by the state insurance departments.

Bruning holds several leadership positions within NAIC. He serves as Vice-chair of the Life & Health Actuarial Task Force, is Chair of the C-3 Phase II Results Sub-group of the Life Capital Adequacy Task Force and is also Chair of the SVL II Sub-group of the Life & Health Actuarial Task Force. The C-3 Phase II Results Sub-group is charged with reviewing the company results with regard to the revised capital requirements for variable annuities and making recommendations on changes to the methodology. The SVI II Sub-group is charged with drafting language to insert in the Standard Valuation Law that would enable principle-based valuations.

Clark has been appointed to Chair the NAIC Anti-Fraud Working Group's Education and Seminar Committee. Among other duties, Clark will lead the Committee in planning and organizing the NAIC's annual Advanced Fraud Investigation Seminar to be held in Washington, D.C. in August of this year. Since its creation in May of 2004, the Anti-Fraud Division of the Kansas Insurance Department has processed more than 500 cases.

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About the Kansas Insurance Commissioner

Sandy Praeger, Kansas Insurance Commissioner, oversees the activities of the Kansas Insurance Department (KID) which is headquartered in Topeka, Kansas. The overriding objective of Commissioner Praeger and KID is to protect consumers, and help maintain the financial stability of the insurance industry. KID regulates and monitors the activities of 22,546 resident agents, 52,069 non-resident agents and 1692 insurance companies licensed to do business in the state of Kansas. The Department offers financial, actuarial, legal, computer, research, market conduct and economic expertise. Visit www.ksinsurance.org for more information.