



K a n s a s I n s u r a n c e D e p a r t m e n t

Sandy Praeger

COMMISSIONER OF INSURANCE

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Kansas Insurance Commissioner Praeger Files Felony Charges Against Former Insurance Agent Timothy Adams

TOPEKA, KS – Kansas Insurance Commissioner Sandy Praeger, in cooperation with Neosho County Attorney and the Kansas Attorney General's Office has filed felony charges against a former Kansas insurance agent.

An investigation, by the Commissioner Sandy Praeger's Anti-Fraud Division, has lead to charges against Timothy R. Adams of Howard, on March 22, 2005. The former insurance agent pleaded guilty to two counts of Making a False Information, both felonies, based on incidents occurring in May of 2003. The court ordered a pre-sentencing investigation and sentencing is scheduled for July 6, 2005.

Adams' insurance license was revoked by Commissioner Praeger on February 16, 2004

Commissioner Praeger has taken a strong stand against insurance fraud and has established an Anti-Fraud Division within the Kansas Insurance Department. Anyone suspecting insurance fraud by an individual policyholder, agent, or company is encouraged to contact the Kansas Insurance Department Consumer Assistance Hotline at 1-800-432-2428.

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About the Kansas Insurance Commissioner

Sandy Praeger, Kansas Insurance Commissioner, oversees the activities of the Kansas Insurance Department (KID) which is headquartered in Topeka, Kansas. The overriding objective of Commissioner Praeger and KID is to protect consumers, and help maintain the financial stability of the insurance industry. KID regulates and monitors the activities of 23,000 resident agents, 42,000 non-resident agents and 1684 insurance companies licensed to do business in the state of Kansas. The Department offers financial, actuarial, legal, computer, research, market conduct and economic expertise. For more information, visit www.ksinsurance.org.