



K a n s a s I n s u r a n c e D e p a r t m e n t

Sandy Praeger

COMMISSIONER OF INSURANCE

FOR IMMEDIATE RELEASE

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PRAEGER NAMES DIRECTOR OF FINANCIAL SERVICES

Sabrina Wells Appointed to New Position

Commissioner Sandy Praeger today named Sabrina Wells Director of Financial Services at the Kansas Insurance Department. Wells, who has served as the agency's controller and auditor since 1999, is responsible for monitoring all of the department's financial transactions. "Sabrina Wells is at the top of a very short list of people who understand every intricate detail of the state's budgeting process," said Praeger. "She also does an exemplary job of administering every penny that is spent in our department. The state needs more money managers like her."

Wells is responsible for preparing the department's annual operating and capital improvements budget. She also administers the workers' compensation second injury fund and supervises insurance premium tax audits. The premium tax generates approximately \$85 million annually for the State General Fund. In addition, Wells is responsible for the maintenance of the Kansas Insurance Department building, which is listed on the State and National Registers of Historic Places.

Wells, from Topeka, has a master's degree in public administration from the University of Kansas and a bachelor's from Wichita State University. Before joining the Kansas Insurance Department, she was a principal budget analyst for the Division of the Budget.

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