



Kansas Insurance Department

Sandy Praeger COMMISSIONER OF INSURANCE

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PRAEGER URGES CONSUMERS TO TAKE SURVEY *Insurance Commissioner Wants Public Comment on Credit Scoring*

Commissioner Sandy Praeger wants to hear from Kansas consumers who have seen changes in their insurance rates in the past 12 months. She's asking consumers with home and auto insurance to participate in a survey being conducted by the Kansas Insurance Department. This survey is the only one of its kind that will measure the effects of credit-based insurance scoring. Commissioner Praeger has asked the legislature for authority to regulate credit scoring.

"We know that some Kansans are seeing rate increases, while others are seeing decreases because of credit scoring," said Praeger. "Right now, there's no regulatory authority over this practice—and Kansas consumers deserve to know how their rates are determined. We need a clear picture of these trends, so that legislators can understand how credit scoring is affecting real people, and then adopt appropriate regulatory legislation. This survey should shine some much-needed light on the matter."

In January, Commissioner Praeger asked the KID Consumer Assistance Division to begin tracking complaints and comments about credit scoring. To date, there has been limited response. She believes the survey will give all Kansans an opportunity to show the impact of credit scoring. "People with good credit scores should be seeing their rates go down, but we need to verify that is, in fact, the case," said Praeger.

Kansans can participate in the credit scoring survey by visiting the Kansas Insurance Department's web site at www.ksinsurance.org or by calling the KID consumer hotline at 1-800-432-2484. The identity of survey participants will remain confidential.

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