



Kansas Insurance Department

Ken Selzer, CPA, Commissioner of Insurance

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Commissioner responds to governor's budget decision

Topeka, KS— Ken Selzer, CPA, Kansas Commissioner of Insurance, said today that Gov. Jeff Colyer's decision to take \$8 million from the Kansas Insurance Department's Regulation Fee Fund violates state law.

"This is another example of the ongoing budget mismanagement by the governor's office," said Commissioner Selzer. "These funds are paid by Kansas licensed insurance agents and companies to support quality insurance regulation, not to fill budget holes."

The governor's veto decision signed Tuesday has the effect of sweeping \$8 million from the department's regulatory fund in violation of state law, he said.

"The budget presented to the governor complied with the law," said Commissioner Selzer. "With his veto, the governor is showing he has no problem ignoring state law. House Bill 2054, which prohibits this misuse of funds, was signed into law just last year."

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The Kansas Insurance Department, established in 1871, assists and educates consumers, regulates and reviews companies, and licenses agents selling insurance products in the state. More about the department is online at www.ksinsurance.org or at www.facebook.com/kansasinsurancedepartment.