



State of Kansas  
Department of Insurance

BOND # \_\_\_\_\_

**BOND OF ADMINISTRATOR**

KNOW ALL BY THESE PRESENTS THAT \_\_\_\_\_

TPA

of \_\_\_\_\_, as Principal,  
BUSINESS ADDRESS

and \_\_\_\_\_  
SURETY INSURER

of \_\_\_\_\_ a corporation organized and existing under  
ADDRESS

the laws of the State of \_\_\_\_\_ to transact surety business in the state of Kansas, as Surety are held and firmly bound unto  
STATE

the Commissioner of Insurance, State of Kansas, as Obligee, for the benefit and protection of insureds, insurers and claimants whose monies the Administrator handles, in the amount of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), lawful money of the United States of America, for the payment of which sum, well and truly to be made, the Principal and Surety obligate and bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE OBLIGATION OF THIS BOND IS SUCH THAT, WHEREAS, the above bounden Principal has made application to the Insurance Department of the State of Kansas for a license to act as an Administrator, in accordance with the provisions of Article 38 of Kansas Statutes Annotated, as amended by 2017 Senate Bill 22, Section 2, and is required by Article 38 of Kansas Statutes Annotated, as amended by 2017 Senate Bill 22, Section 2(h), to post bond to secure performance of the Administrator in conformity with the insurance laws of the State of Kansas for the benefit of parties injured by the actions of the administrator.

NOW, THEREFORE, if the said Insurance Department shall grant the application and issue the license above referred to and the said Principal shall faithfully and lawfully comply with all the requirements of the insurance laws of the State of Kansas, and any regulations promulgated thereunder, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

IT IS FURTHER AGREED THAT the bond shall be continuous in nature and that in no event shall the surety be obligated to an amount exceeding \_\_\_\_\_ dollars (\$ \_\_\_\_\_) bond penalty which is the maximum aggregate liability of the surety regardless of the number of successive renewal periods the bond has been in effect or the number of claimants that might have a right of action against the bond.

PROVIDED, HOWEVER, that this bond and the obligation under this bond shall become effective \_\_\_\_\_, and shall remain in full force and effect until or unless terminated by thirty (30) days advance written notice of termination mailed to the Principal and the Insurance Department, State of Kansas, by the Surety at which time the liability of the Surety on this bond shall cease upon the effective date of such termination. Such termination shall not affect any liability or obligation of the Surety incurred or accrued prior to the effective date of the termination.

IN WITNESS, WHEREOF, the said Principal and Surety have caused this bond to be executed at \_\_\_\_\_ and signed and sealed this instrument on this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

WITNESS

\_\_\_\_\_  
PRINCIPAL

BY: \_\_\_\_\_

\_\_\_\_\_  
(as to Principal)

\_\_\_\_\_  
SURETY

BY: \_\_\_\_\_

\_\_\_\_\_  
(as to Surety)