

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF KANSAS**

In the Matter of the WISCONSIN)
MORTGAGE ASSURANCE)
CORPORATION n/k/a MGIC) Docket No. 3135-OR
INDEMNITY CORPORATION)

ORDER TO RESCIND PREVIOUS CONSENT ORDER

Pursuant to the authority granted the Commissioner of Insurance by Kansas Statutes Annotated (K.S.A.) 40-222, 40-222b, 40-222d, 40-222e, and 70-501, et seq.,

I, Sandy Praeger, the duly elected, qualified, and acting Commissioner of Insurance of the State of Kansas, hereby make the following findings of fact, conclusions of law, and order that, to wit:

FINDINGS OF FACT

1. Wisconsin Mortgage Assurance Corporation is an insurance company incorporated under the laws of the State of Wisconsin, with their registered corporate office located at 250 East Kilbourn Avenue, Milwaukee, Wisconsin 53202.

2 MGIC Indemnity Corporation (a/k/a Wisconsin Mortgage Assurance Corporation) was licensed to transact business in the State of Kansas on May 1, 1960 under the authority of K.S.A. 40-901 and K.S.A. 40-1104.

3 The Commissioner of Insurance has jurisdiction over the subject matter of this proceeding and over the operation of Wisconsin Mortgage Assurance Corporation (n/k/a MGIC Indemnity Corporation) in this state, and this proceeding is held in the public interest.

4 On June 25, 1985, the Commissioner of Insurance issued a Consent Order that suspended Wisconsin Mortgage Assurance Corporation's authority to transact the business of insurance in Kansas. The Consent Order was placed on Wisconsin Mortgage Assurance Corporation as a result of being placed in liquidation on February 28, 1985 in the State of Wisconsin. On December 22, 1998, the liquidation proceeding was terminated and the company was placed in rehabilitation.

5 On December 31, 1998, MGIC acquired Wisconsin Mortgage Assurance Corporation and changed the name of said company to MGIC Indemnity Corporation.

6 Wisconsin Mortgage Assurance Corporation has provided the Commissioner of Insurance with information which indicates that Wisconsin Mortgage Assurance Corporation has rectified the condition which warranted the issuance of the Consent Order referred to in paragraph 4, above.

7 Wisconsin Mortgage Assurance Corporation has requested that the Kansas Insurance Department Rescind the Consent Order referred to in paragraph 4, above, because the company is no longer in rehabilitation.

Conclusions of Law

8 Based upon the Findings of Fact contained in paragraphs 1 through 6 above, it appears justification exists for rescinding the Consent Order referred to herein.

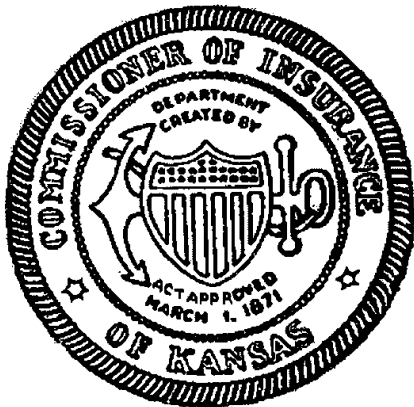
IT IS THEREFORE, BY THE COMMISSIONER OF INSURANCE ORDERED THAT:

The Consent Order dated June 25, 1985, and referred to in paragraph 4, above, which suspended the authority of Wisconsin Mortgage Assurance Corporation (n/k/a MGIC Indemnity Corporation) to transact the business of insurance in the State of Kansas is hereby rescinded.

NOTICE OF RIGHT TO JUDICIAL REVIEW

You have the right to judicial review in accordance with the provisions set forth in the Act for Judicial Review and Civil Enforcement of Agency Actions (K.S.A. 77-601, et seq., as amended). If you wish to appeal this decision, you must file a petition for judicial review after exhausting all administrative remedies available in this matter within 30 days. Your written petition for judicial review shall be served upon: Sandy Praeger, Commissioner of Insurance, Kansas Insurance Department, 420 SW 9th Street, Topeka, Kansas 66612-1678.

**IT IS SO ORDERED THIS 7th DAY OF MARCH 2003, IN THE CITY OF TOPEKA,
COUNTY OF SHAWNEE, STATE OF KANSAS.**



/s/ Sandy Praeger _____
Sandy Praeger
Commissioner of Insurance
BY:

/s/ John W. Campbell _____
John W. Campbell
General Counsel